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Hiring

Clubs

Make-up workshops underway

Bank account reset!

Thanks to all the clubs that have picked up their tokens and got everything set up!

118 clubs with tokens and full account access

43 clubs with tokens that are ready for pickup and accounts set up

8 clubs waiting for account creation from RBC

6 clubs awaiting setup in RBC following make-up workshops

Credit cards are opt-in this year

All clubs that request one will be accepted

SSMU opened over 200 lines of credit for clubs and dozens went unused, leading to thousands in unnecessary bank fees. Club bank fees are drawn from the Club Fund, so this reduced the overall amount available for funding which was not ideal.

Services

Contract creation/review

Credit card pilot project: testing the idea of giving services access to credit cards. Slow rollout as there is a large amount of administrative overhead both with the bank and with the approval/reconciling process to satisfy our accounting policies/audit requirements.

Met with RBC to discuss spending and expense management as well as enterprise credit card portals to reduce overhead

