

Finance Committee Report/Agenda

February 24th, 2019

Meeting Time: **4:00 pm**

- c. Service Fees: They are in a massive surplus and appear on the SSMU financial statements
 - i. We will reclassify all the Services into 4 categories. This is to incentivize Services to campaign together and care about the Fee renewal when it expires. These were grouped based on similar financial transactions and activities. For example, BSN, ASN and Musician Collective have several rentals purchases and provide a support community to celebrate an aspect of what they represent.
 - ii. ~~Referral Services~~
 - 1. ~~McGill Nightline~~
 - 2. ~~UGE~~
 - 3. ~~Queer McGill~~
 - 4. ~~Peer Support Centre~~
 - iii. ~~Safety Network Fees~~
 - 1. ~~MSERT~~
 - 2. ~~Drive Safe~~
 - 3. ~~Walk Safe~~
 - 4. ~~SACOMSS~~
 - iv. ~~Support Services~~
 - 1. ~~BSN~~
 - 2. ~~Musician Collective~~
 - 3. ASN

1. Oversee honorarium and contract process
2. Work with Human Resource Manager to centralize hiring
3. Facilitate new projects and organize financing
- d. Operating Budget: President's plan is to increase the base fee by \$25.00
 - i. Hire a Clubs Accountant
 1. Support Staff
 - a. (2) Club Auditors
 - b. (1) Junior Accounting Clerk
 - ii. Hire a Clubs and Service Manager
 1. Support Staff
 - a. (1) Club Administrative Assistant: will run the Clubs committee with the VP Student Life
 - b. (2) Clubs and Service Manager Assistants: Each will be in charge to review 150 clubs
 - iii. Hire Financial Club Commissioner
 1. Facilitate the timeline and banking needs for clubs.
 - iv. Capital Expenditures
 1. Office Space for Clubs Accountant and Clubs and Service Manager
 - a. 151 square foot average office x \$200/ square foot renovations x 2 = \$60,400
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