



REPORT OF THE VICE-PRESIDENT (Finance) TO COUNCIL

Date: October 19th- November 1st

Committees:

Funding Committee: Gone through applications. Looking into ways to restructure this further to make it more efficient.

Service Review Committee: Convened and initiated a game plan for the rest of the year. Introduced each other to one another.

Finance Committee: Convened and initiated a game plan for the rest of the year. Introduced each other to one another. Discussed and briefed the councilors, Mu Rong and Brooke regarding SSMU finances throughout the year and the fee structure for SSMU funds and Services.

We learned about the operating budget size and discussed the proportions of it to the SSMU funds and Services and discussed ways to refinance it such as creating a portion for it to hire administration or a separate fund to remove it from the income statement to the balance sheet.

Discussed how the Funding Committee can be restructured to better serve the Society. We are looking to improve motivation and accountability. We are looking into make it more robust and compliant.

Social Responsible Investment:

Met with the the sustainability commissioner to create guidelines for social responsibility before we convene the financial ethics committee.

SSMU Financial Statements & Departments

Audited Financial Statement: Reviewed the financial statements with the General Manager and the accounting analyst for any discrepancy and confusion to prepare to explain it in layman term at council.



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Located on unceded, Kanien' kehá:ka traditional territory

Indigenous Affairs: Help them process accounting forms so the Change the Name Campaign runs smoothly.

Services:

Walk Safe: Met to help their purchase items such as STM tickets and food for their event.